Approved For Release 2010/06/15 : CIA-RDP61-00763A000200090143-6

DPD-6672-59

October 1, 1959

Edgerton, Germeshausen & Grier, Inc.
Las Vegas, Nevada

REF: Project 2684
Contract TE-2191

Gentlemen:

Amendments numbered 4 and 5 set up Project 2684 as a separate portion of Contract TE-2191 with the total authorization amounting to $19,305.00. This was further broken down to allow $17,550.00 for costs with a fixed fee of $1,755.00.

We now have your invoices numbered 48, 49, 50 and 51 on the referenced project and have approved them for payment in the amount of $19,041.75, which is $744.02 less than the total amount billed. The suspensions are explained below:

(1) Costs claimed on invoices numbered 48 and 50 total $17,987.06; whereas, Amendment No. 5 allows a maximum of $17,550.00

Amount suspended as overclaim of costs $437.06

(2) Fixed fee claimed on invoices numbered 49 and 51 comes to $1,798.71, with the maximum allowed by the present contract being $1,755.00.

Amount suspended as overclaim of fixed fee 43.71

(3) In accordance with Clause 4(c), Allowable Cost, Fixed Fee, and Payment, of the General Provisions of Contract TE-2191, after payment of 85% of the fixed fee allowed, payment of the balance of the fixed fee (15%) should be withheld until the final release is received. In this case, this amounts to 15% of $1,755.00.

Amount suspended for fee withholding account 263.25

Total Suspended $744.02

25 YEAR RE-REVIEW

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We would like to add that the amounts listed in No. 1 and No. 2 above cannot be paid until there are more funds made available for Project 2684 by a contractual amendment; however, the amount of No. 3, which is the balance left of the $19,305.00 authorization approved by Amendments numbered 4 and 5, will be paid to you upon submission of the final release including this portion of the referenced contract.

Very truly yours,

/s/

Doug

Distribution:
2 - Addressee
1 - Contract TE-2191 (Fin-DPD)
1 - Contracting Officer, DPD
1 - Finance Reading
1 - Chrono
EL:en/Fin-DPD/1 October 1959

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